

/ CREDIT REPORT

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ORDER DETAILS

Order Details: Customer: COFACE SLOVENIJA podjetje za izdelavo bonitet in upravljanje s terjatvami d.o.o.
Order number: 1194858
Delivery speed: Immediate
Language: English

COMPANY REPORTED

COMETAL, PODJETJE Z LASTNO PROIZVODNJO, KOMERCIALNIMI POSLI IN TRGOVINO, RADOVLJICA, D.O.O.
Aliases: COMETAL d.o.o.

Principal Address:
KAMNA GORICA 70
4246 KAMNA GORICA
gorenjska
Slovenia

Telephone: +386-4-530 92 22, +386-4-530 92 20, +386-4-530 92 21, +386-41-672 052
Fax: +386-4-530 92 21
Email: info@cometal.si
Web: www.cometal.si

ICON number: 339260
National ID: 5478065
Tax number: 60183942
VAT number: SI60183942

Registration status: 18.02.1991 - registered company
Activity status: 18.02.1991 - active company

Date of Last Research: 25.05.2016

Date of Last Major Update: 25.05.2016

CREDIT INFORMATION SUMMARY

Insolvency / Legal Events: According to available information sources the company is not in a insolvency/preliminary/debt regulation proceeding.

Maximum Credit: EUR 75.000,00

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

Credit Assessment: @rating score: 9 - Very low risk

Insolvency / preliminary / debt regulation proceedings	Very High Risk			Medium High Risk		Low Risk				
0	1	2	3	4	5	6	7	8	9	10



The Credit Assessment is expressed as an @rating score with values from 0 (Insolvency/preliminary/debt regulation proceedings) to 10 (excellent risk). The @rating score denominates the probability of default for the company within 12 months from the date the @rating score was set.

Payment Practices: According to our experiences payments are made regularly.

Further Assessment Information: The company generated a turnover of EUR 1.394.924 in the year 2015.

Debt Collection: There is no record of any debt collection action by Coface Slovenia d.o.o. against this company exceeding a single case volume of EUR 500.

COMPANY DETAILS

Established: 18.02.1991

Registration: No. 10198300
18.02.1991
KRANJ, Slovenia
gorenjska

Legal Form: Limited Liability Company

Capital: **Nominal capital:** EUR 126.126,00

Shareholders:	Full Name	Function	Address	Equity capital
	POGAČNIK DUŠAN Nationality: SI	Partner	Slovenia	100,00%

Management:	Full Name	Function	Address
	POGAČNIK DUŠAN Nationality: SI 14.10.2010 - since	Officer/Proxy	Slovenia
	POGAČNIK MARUŠA Nationality: SI 14.10.2010 - since	Director	Slovenia

Related Companies: none

KEY DATA ON OPERATIONS

Subject of Operation: NACE
2599 Manufacture of other fabricated metal products n.e.c.

- import and export
NACE codes given are based on the most recent NACE Revision 2.

The company is active in the Coface sector 'Metals'.

Company Development: 200: Positive business development

Key Data:

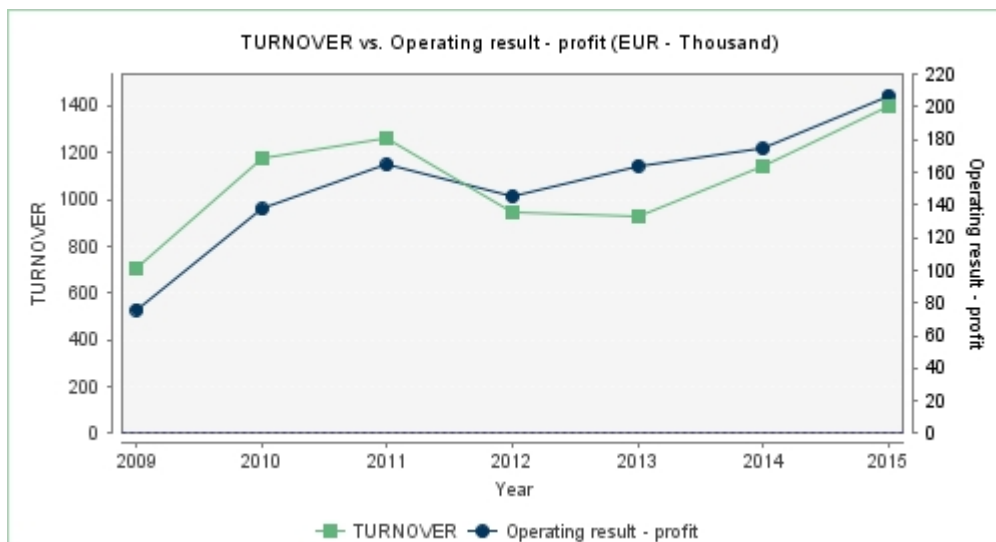
Amounts shown in Euro (EUR)

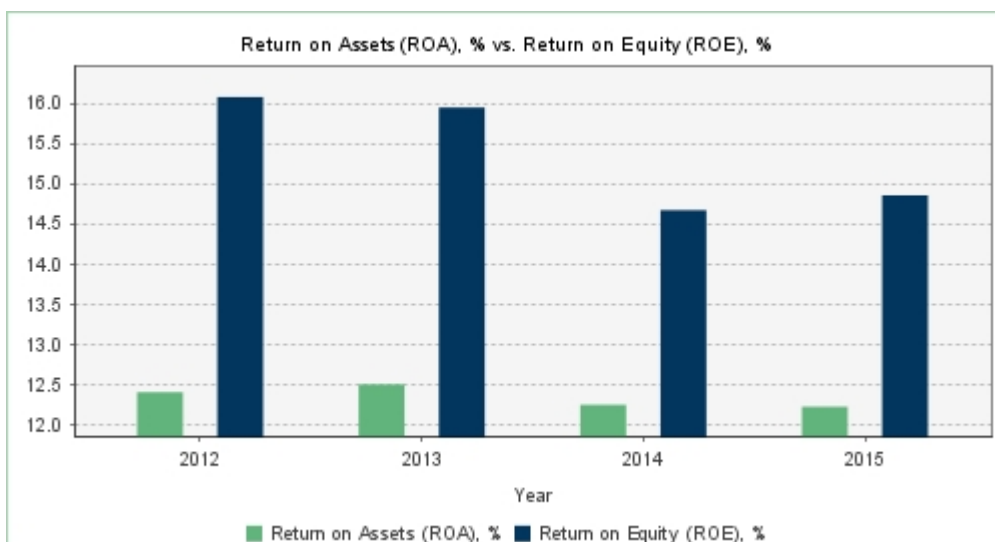
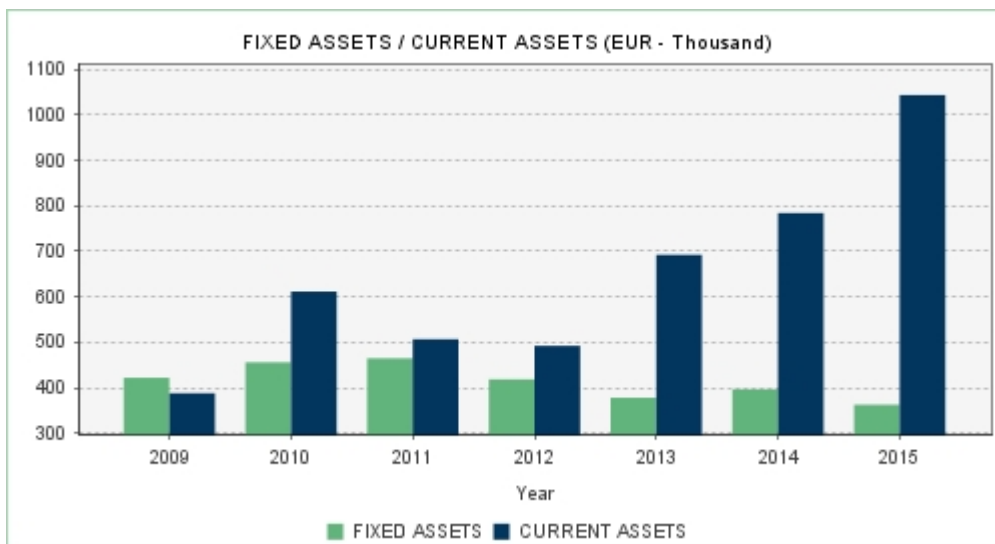
	2015	2014	2013	2012
TURNOVER	1.394.924	1.142.134	927.033	943.267
FIXED ASSETS	362.772	396.847	378.123	418.562
EQUITY CAPITAL	1.164.420	991.431	845.968	711.070
FINANCIAL AND OPERATING LIABILITIES	249.751	195.452	232.368	209.872
NET PROFIT FOR THE PERIOD	172.989	145.463	134.898	114.311
Operating result - profit	206.956	174.361	163.814	145.291

	2015	2014	2013	2012
Return on Assets (ROA), %	12,23	12,26	12,51	12,41
Return on Equity (ROE), %	14,86	14,67	15,95	16,08

Return on Assets (ROA), % Net result *100 / Total Assets

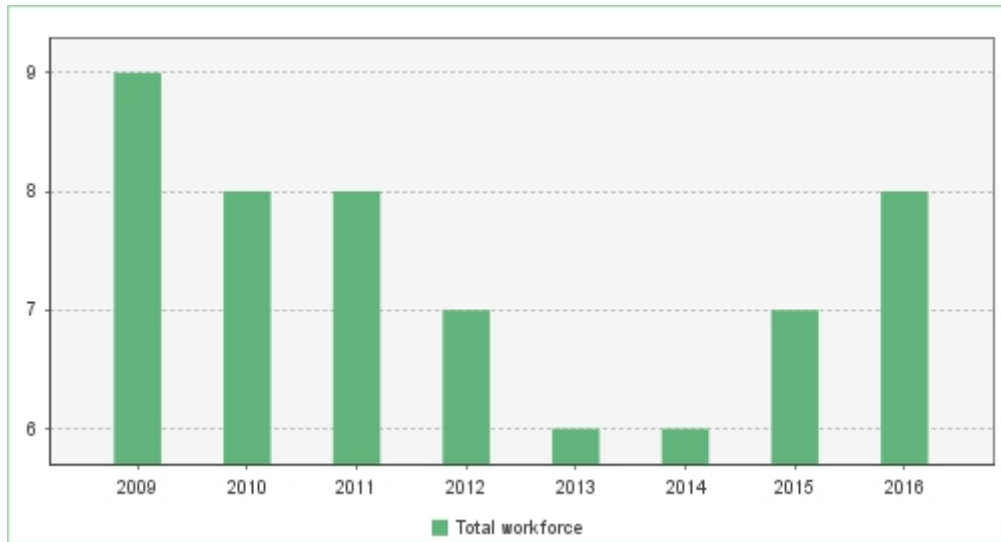
Return on Equity (ROE), % Net result *100 / Total Equity





Workforce:

	2016	2015	2014	2013
Total workforce	8	7	6	6



Motor Vehicles:

	2016	2015	2014
Number of cars	owned: 1	owned: 1	owned: 1
Number of van	owned: 1	owned: 1	owned: 1
Total number of vehicles	2	2	2

Imports:

Austria
Germany
Italy

Exports:

Belarus
Germany
Slovakia

Major Customers:

SECOP S.R.O. (SK)

Major Suppliers:

Data are not available.

Real Estate:

built upon
Address:
KAMNA GORICA 70
4246 KAMNA GORICA
gorenjska
Slovenia

Type of ownership: private property

FINANCIAL INFORMATION

Financials:

Amounts shown in Euro (EUR)	2015	2014	2013	2012
TOTAL ASSETS	1.414.171,00	1.186.883,00	1.078.336,00	920.942,00
	+19,15%	+10,07%	+17,09%	
FIXED ASSETS	362.772,00	396.847,00	378.123,00	418.562,00
	-8,59%	+4,95%	-9,66%	
Intangible fixed assets	0,00	30,00	67,00	104,00
		-55,22%	-35,58%	
Tangible fixed assets	362.772,00	396.817,00	378.056,00	418.458,00
	-8,58%	+4,96%	-9,65%	
Investment property measured at the cost model	0,00	0,00	0,00	0,00
Long-term investments	0,00	0,00	0,00	0,00
Long-term investments, excluding Loans	0,00	0,00	0,00	0,00
Long term loans	0,00	0,00	0,00	0,00
Long-term operating receivables	0,00	0,00	0,00	0,00
Deferred tax assets	0,00	0,00	0,00	0,00
CURRENT ASSETS	1.043.241,00	783.975,00	692.161,00	492.128,00
	+33,07%	+13,26%	+40,65%	
Non-current assets (disposal groups) for sale	0,00	0,00	0,00	0,00
Inventories	143.112,00	182.115,00	162.865,00	58.943,00
	-21,42%	+11,82%	+176,31%	
Short-term investments	0,00	0,00	0,00	0,00
Short term investments, excluding loans	0,00	0,00	0,00	0,00
Short term loans	0,00	0,00	0,00	0,00
Short-term operating receivables	307.352,00	365.912,00	339.800,00	309.060,00
	-16,00%	+7,68%	+9,95%	
Bank balance, cheques and cash on hand	592.777,00	235.948,00	189.496,00	124.125,00
	+151,23%	+24,51%	+52,67%	
DEFERRED COSTS AND ACCRUED REVENUES	8.158,00	6.061,00	8.052,00	10.252,00
	+34,60%	-24,73%	-21,46%	
Off-balance sheet assets	0,00	0,00	0,00	0,00
LIABILITIES				
TOTAL LIABILITIES	1.414.171,00	1.186.883,00	1.078.336,00	920.942,00
	+19,15%	+10,07%	+17,09%	
EQUITY CAPITAL	1.164.420,00	991.431,00	845.968,00	711.070,00
	+17,45%	+17,19%	+18,97%	
Called capital	126.126,00	126.126,00	126.126,00	126.126,00
	0%	0%	0%	
Share capital	126.126,00	126.126,00	126.126,00	126.126,00
	0%	0%	0%	
Uncalled capital (as deduction item)	0,00	0,00	0,00	0,00
Capital Surplus	521,00	521,00	521,00	521,00
	0%	0%	0%	
Reserves	12.612,00	12.612,00	12.612,00	12.612,00
	0%	0%	0%	
Revaluation surplus	0,00	0,00	0,00	0,00
Net profit or loss from previous periods	852.172,00	706.709,00	571.811,00	457.500,00
	+20,58%	+23,59%	+24,99%	
Net profit for the period	172.989,00	145.463,00	134.898,00	114.311,00
	+18,92%	+7,83%	+18,01%	
Net loss for the period	0,00	0,00	0,00	0,00

PROVISIONS AND LONG-TERM ACCRUED COSTS AND DEFERRED REVENUE	0,00	0,00	0,00	0,00
PROVISIONS	0,00	0,00	0,00	0,00
Long-term accrued costs and deferred revenue	0,00	0,00	0,00	0,00
FINANCIAL AND OPERATING LIABILITIES	249.751,00 +27,78%	195.452,00 -15,89%	232.368,00 +10,72%	209.872,00
Long-term financial and operating liabilities	54.349,00 0%	54.349,00	0,00	0,00
Long-term financial liabilities	0,00	0,00	0,00	0,00
Long-term operating liabilities	54.349,00 0%	54.349,00	0,00	0,00
Deferred tax receivables	0,00	0,00	0,00	0,00
Short-term financial and operating liabilities	195.402,00 +38,48%	141.103,00 -39,28%	232.368,00 +10,72%	209.872,00
Liabilities of disposal groups	0,00	0,00	0,00	0,00
Short-term financial liabilities	48.060,00 0%	48.060,00 0%	48.060,00 0%	48.060,00
Short-term operating liabilities	147.342,00 +58,36%	93.043,00 -49,52%	184.308,00 +13,90%	161.812,00
ACCRUED COSTS AND DEFERRED REVENUES	0,00	0,00	0,00	0,00
Off-balance sheet liabilities	0,00	0,00	0,00	0,00

PROFIT AND LOSS

TURNOVER	1.394.924,00 +22,13%	1.142.134,00 +23,20%	927.033,00 -1,72%	943.267,00
OPERATING INCOME	1.393.294,00 +22,08%	1.141.284,00 +23,12%	926.943,00 -1,70%	942.932,00
NET SALES	1.379.423,00 +21,88%	1.131.758,00 +27,43%	888.151,00 -5,46%	939.420,00
CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS	7.571,00 +22,61%	6.175,00 -83,36%	37.116,00	0,00
CAPITALIZED OWN PRODUCTS	0,00	0,00	0,00	0,00
OTHER OPERATING REVENUE	6.300,00 +88,00%	3.351,00 +99,94%	1.676,00 -52,28%	3.512,00
TOTAL EXPENSES	1.187.307,00 +22,53%	968.986,00 +26,52%	765.847,00 -4,65%	803.187,00
OPERATING EXPENSES	1.186.338,00 +22,69%	966.923,00 +26,71%	763.129,00 -4,33%	797.641,00
Costs of goods, material and services	946.814,00 +29,04%	733.727,00 +32,30%	554.580,00 -3,50%	574.723,00
Cost of goods, materials sold and costs of materials used	751.644,00 +42,68%	526.822,00 +43,36%	367.471,00 +10,67%	332.040,00
Costs of services	195.170,00 -5,67%	206.905,00 +10,58%	187.109,00 -22,90%	242.683,00
Labour costs	177.330,00 +17,59%	150.807,00 +8,46%	139.043,00 -9,95%	154.415,00
Costs of wages and salaries	128.675,00 +17,20%	109.795,00 +8,65%	101.050,00 -5,74%	107.206,00
Costs of pension insurance	11.388,00 +17,20%	9.717,00 +8,65%	8.943,00 -5,74%	9.488,00
Social insurance costs	9.356,00	7.960,00	7.327,00	7.772,00

Other labour costs	27.911,00	23.335,00	21.723,00	29.949,00
	+17,54%	+8,64%	-5,73%	
Depreciation and amortization costs	59.946,00	80.088,00	67.364,00	66.169,00
	+19,61%	+7,42%	-27,47%	
Depreciation	59.946,00	72.227,00	67.364,00	66.169,00
	-25,15%	+18,89%	+1,81%	
Revaluatory operating expenses from intangible and tangible fixed assets	0,00	0,00	0,00	0,00
Revaluatory operating expenses from current operating assets	0,00	7.861,00	0,00	0,00
Other operating expenses	2.248,00	2.301,00	2.142,00	2.334,00
	-2,30%	+7,42%	-8,23%	
OPERATING RESULT - PROFIT	206.956,00	174.361,00	163.814,00	145.291,00
	+18,69%	+6,44%	+12,75%	
OPERATING RESULT - LOSS	0,00	0,00	0,00	0,00
Financial revenues	1.630,00	850,00	90,00	335,00
	+91,76%	+844,44%	-73,13%	
Financial revenues from equity capital interests	0,00	0,00	0,00	0,00
Financial revenue from loans	0,00	0,00	0,00	0,00
Financial revenues from operating receivables	1.630,00	850,00	90,00	335,00
	+91,76%	+844,44%	-73,13%	
Financial expenses	549,00	806,00	794,00	4.104,00
	-31,89%	+1,51%	-80,65%	
Financial expenses for impairment and write-off's	0,00	0,00	0,00	0,00
Financial expenses from financial liabilities	547,00	783,00	767,00	4.095,00
	-30,14%	+2,09%	-81,27%	
Financial expenses from operating liabilities	2,00	23,00	27,00	9,00
	-91,30%	-14,81%	+200,00%	
EXTRAORDINARY REVENUES	0,00	0,00	0,00	0,00
EXTRAORDINARY EXPENSES	420,00	1.257,00	1.924,00	1.442,00
	-66,59%	-34,67%	+33,43%	
PROFIT BEFORE TAX	207.617,00	173.148,00	161.186,00	140.080,00
	+19,91%	+7,42%	+15,07%	
INCOME TAX	34.628,00	27.685,00	26.288,00	25.769,00
	+25,08%	+5,31%	+2,01%	
DEFERRED TAXES	0,00	0,00	0,00	0,00
NET PROFIT FOR THE PERIOD	172.989,00	145.463,00	134.898,00	114.311,00
	+18,92%	+7,83%	+18,01%	
NET LOSS FOR THE PERIOD	0,00	0,00	0,00	0,00
RETAINED NET PROFIT FROM PREVIOUS PERIODS	852.172,00	706.709,00	571.811,00	457.500,00
	+20,58%	+23,59%	+24,99%	
RETAINED NET LOSS FROM PREVIOUS PERIODS	0,00	0,00	0,00	0,00
DECREASE OF CAPITAL RESERVES	0,00	0,00	0,00	0,00
DECREASE OF PROFIT RESERVES	0,00	0,00	0,00	0,00
INCREASE OF PROFIT RESERVES	0,00	0,00	0,00	0,00
BALANCE SHEET AVAILABLE PROFIT	1.025.161,00	852.172,00	706.709,00	571.811,00
	+20,30%	+20,58%	+23,59%	

BALANCE SHEET 0,00 0,00 0,00 0,00
UNCOVERED LOSS

Investments: 2016: no larger investments
 2015: no larger investments
 2014: no larger investments
 2013: machinery
 2012: machinery

Bankers: SKB BANKA D.D. LJUBLJANA - Account no. 03127-1000000489
 IBAN: SI56

Ratios:

	2015	2014	2013	2012
Quick ratio	4,61	4,27	2,28	2,06
Current ratio (CR)	5,34	5,56	2,98	2,34
Return on Sales (ROS), %	12,54	12,85	15,19	12,17
Return on Assets (ROA), %	12,23	12,26	12,51	12,41
Return on Equity (ROE), %	14,86	14,67	15,95	16,08
Cash ratio	5,34	5,56	2,98	2,34
Inventory rotation (in days)	37,87	58,73	66,93	22,90
Collection Period (in days)	81,33	118,01	139,65	120,08
Days purchase in payables	51,13	45,09	91,49	81,21
Sales to Total Assets	0,98	0,95	0,82	1,02
Debt Ratio	0,18	0,16	0,22	0,23
Leverage	0,05	0,05	0	0
EBITDA	266.902	254.449	231.178	211.460

Quick ratio	(Current assets - Inventory)/Current liabilities
Current ratio (CR)	Current assets / Current liabilities
Return on Sales (ROS), %	Net result *100 / Sales
Return on Assets (ROA), %	Net result *100 / Total Assets
Return on Equity (ROE), %	Net result *100 / Total Equity
Cash ratio	Cash / Current liabilities
Inventory rotation (in days)	(Inventory / Sales) * 365
Collection Period (in days)	(Accounts Receivable / Turnover) * 365
Days purchase in payables	(Current Liabilities / Turnover) * No. of days in period
Sales to Total Assets	Sales / Total assets
Debt Ratio	(Short-term liabilities + Long-term liabilities) / Total Assets
Leverage	Long Term Liabilities / Total Equity

ADDITIONAL INFORMATION

Contact With Company: 25.05.2016 Mr Dušan Pogačnik

Additional information: Number of founders: 1

Certificates: ISO 9001:2008

CODES AND DEFINITIONS

Credit Assessment

- 10 Excellent risk
- 9 Very low risk
- 8 Low risk
- 7 Moderate risk
- 6 Acceptable risk
- 5 Medium high risk
- 4 Significant risk
- 3 High risk
- 2 Very high risk of insolvency
- 1 Extremely high risk of insolvency
- 0 Insolvency/preliminary/debt regulation proceedings

Payment Practices

Payments are made very correctly. - According to our experiences payments are made regularly. - Payments are made mostly according to terms - No adverse payment incidents known at this time - According to the data available there have been temporary payment incidents in the past which have been resolved in due course. - Payments are made irregularly. - Payments are made slowly. - Payments are made very slowly. - Payments are extremely slow, constantly legal actions occur. - Payments stopped.

Company Development

- 0 Development cannot be determined by outside parties
- 12 Due to the company's current situation the company development cannot be determined
- 15 On account of the information about insolvency/preliminary/debt regulation proceedings, Coface Central Europe is not in a position to give a final assessment about the company development at this time.
- 100 Very positive business development
- 150 Expansive business development
- 200 Positive business development
- 300 Satisfactory business development
- 350 Slightly declining business development
- 400 Declining business development
- 500 Rapidly declining business development
- 600 Questionable declining business development

The information and/or data provided are subject to the general terms and conditions or individual contract terms and may be used only for the purpose they have been requested for.

In case of any additional questions please contact our office:

Coface Slovenia Credit Management Services d.o.o.
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1000 Ljubljana
Slovenija

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